

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1124
INT
Sen. Bullard
02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 27, 2020

BILL NUMBER: SB 1124 **STATUS AND DATE OF BILL:** Introduced 12/18/2019

AUTHORS: House n/a Senate Bullard

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory & Repealer

Section 1 of the measure proposes to amend 47 O.S. § 1113 to provide that the provisions requiring a vehicle's certificate of registration to be carried in or upon all vehicles for purposes of examination by any peace officer of the state or duly authorized employee of the Department of Public Safety shall only apply to vehicles commercially registered pursuant to Section 1113.

Section 2 of the measure proposes to repeal 47 O.S. § 1112.3 which requires vehicle operators to carry a registration certificate or any other proof of registration issued by the Oklahoma Tax Commission while the vehicle is being used or operated on the roads in Oklahoma.

EFFECTIVE DATE: Emergency - July 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: Section 1: None
Section 2: None

Jan 28, 2020
DATE

Rick Miller
DIVISION DIRECTOR

bjs

1/28/2020
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/28/2020
DATE

[Signature]
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.